



# EDC Regular Meeting Minutes

Tuesday, January 11th, 2022 at 6:00 p.m

Elgin Public Library Annex Council Chambers  
404 North Main Street, Elgin Texas

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## **Board Members:**

Bryan Bracewell - President, Cody Mauck – Vice President, S.H. McShan - Secretary,  
Molly Alexander, Sue Brashar, Vicki Dumbeck, Forest Dennis

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**Attending:** Bryan Bracewell, S.H. McShan, Forest Dennis, Sue Brashar, Vicki Dumbeck

**Absent:** Cody Mauck

**Staff:** Owen Rock,

- I. **Call to Order** – The meeting was called to order at 6:03 by Bryan Bracewell
- II. **Approval of Minutes from the December 14th, 2021 Regular Meeting**  
Brashar motioned to approve the minutes, Dennis seconded. Motion passed unanimously
- III. **Public Comments** – There were no public comments
- IV. **Financial Report** – EDC Director presented the financial report
- V. **Discussion and Possible Action to approve a Letter of Intent from Jack Speyer & Sylvia Speyer**  
Dumbeck motioned to approve the Letter of Intent and to move toward a contract, seconded by McShan. Motion passed unanimously
- VI. **Discussion and Possible Action to approve a sale price for the property located next to Ace Hardware**  
This item was brought into Executive Session for discussion
- VII. **Executive Session - The Elgin Economic Development Corporation Board of Directors will meet in a closed/executive session pursuant to the Texas Government Code, Chapter 551, to discuss the following: Section 551.072 - Deliberation about real property and/or potential sales, acquisitions, exchanges, leases, dispositions, incentives or values of real property. Section 551.074 Personnel Matters.**  
Board entered Executive Session at 6:26pm
- VIII. **Reconvene - The Elgin Economic Development Corporation Board of Directors will reconvene into Open Session to discuss, consider and/or take any action necessary related to the executive session noted herein, or regular agenda items, noted above, and/or related items.**

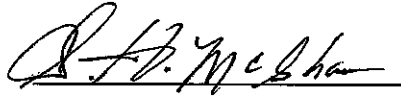
The board reconvened at 6:53

On item VI Alexander motioned to put the property up for public bid and to accept offers on the property. Seconded by Brashar motion passed unanimously

IX. **Announcements** – The new road in the business park will be called Innovation Way

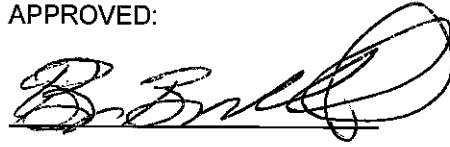
X. **Adjournment** – The board adjourned at 6:57 PM.

ATTEST:

A handwritten signature in cursive script, appearing to read "S.H. McShan", written over a horizontal line.

S.H. McShan, Secretary

APPROVED:

A handwritten signature in cursive script, appearing to read "Bryan Bracewell", written over a horizontal line.

Bryan Bracewell, President